

## **TERMS OF REFERENCE OF THE NOMINATION COMMITTEE**

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### **1. OBJECTIVES**

The principal objectives of the Nomination Committee of Kronologi Asia Berhad (“Company”) (“Committee”) are as follows:-

- i. To recommend to the Board, suitable candidate(s) to be appointed as director(s) (either as an executive, non-executive or independent non-executive director);
- ii. To evaluate and consider, before making any recommendations, candidate(s) proposed by the existing Board members, senior management or major shareholders;
- iii. To evaluate and consider suitable candidate(s) to fill seats on Committee;
- iv. To assess annually the effectiveness of the Board and its Committees and the performance of the Directors of the Company; and
- v. To review and assess the independence of the Independent Directors of the Company.

### **2. COMPOSITION OF MEMBERS**

The Board of Directors shall elect the Committee members from amongst themselves, comprised exclusively of Non-Executive Directors, a majority of whom must be Independent Non-Executive Directors.

### **3. CHAIRMAN**

The Committee shall elect a Chairman from amongst its members who shall be Independent Non-Executive Director and the elected Chairman of the Committee shall be approved by the Board.

In the event that the elected Chairman is not able to attend the Committee meeting, a member of the Committee shall be nominated as Chairman for the meeting.

### **4. MEETINGS OF THE COMMITTEE**

#### **i. Meetings**

The Committee may meet together for the despatch of business, adjourn and otherwise regulate their meetings, at least once a year or more frequently as deemed necessary. In the event issues requiring the Committee’s decision arise between meetings, such issues shall be resolved through circular resolution. Such circular resolution in writing shall be valid and effectual if it is signed or approved by letter, facsimile or any electronic means by all members of the Committee.

For the Committee’s meetings (except in the case of an emergency), reasonable notice shall be given in writing to all Members of the Committee.

Other Board members and senior management may be invited to attend the Committee meetings.

ii. **Quorum**

A minimum of two (2) members shall form the quorum.

iii. **Secretary of the Committee**

The Company Secretary shall be the secretary of the Committee.

iv. **Minutes of the Committee Meeting**

Every meeting of the Committee must be recorded either by the Company Secretary or any other person approved by the Committee to take minutes and such minutes must be signed by the Chairman of that meeting or by the Chairman of the next succeeding meeting as evidence of the proceedings that the meeting was duly convened and held.

## 5. **FUNCTIONS**

The functions of the Committee are as follows:

- i. To consider and recommend to the Board suitable candidates for appointment as Directors of the Company. The Committee may utilise independent sources to identify suitably qualified candidate. The Committee shall nominate or appoint a gender diverse Board. In making a recommendation to the Board on the candidates for directorship, the Committee should consider the candidates:-
  - a. skills, knowledge, expertise and experience;
  - b. professionalism;
  - c. integrity; and
  - d. in the case of candidates for the position of Independent Non-Executive Directors, the Committee shall also evaluate the candidates' ability to discharge such responsibilities / functions as expected from Independent Non-Executive Directors.
- ii. To evaluate the required mix of skills, experience, core competencies, diversity (in terms of age, cultural background and gender) of the Board, the Board Committees and the contribution and performance of the individual Directors for the effective and efficient functioning of the Board and the Board Committees.
- iii. To appraise each individual Director and Chairman of the Board including Independent Non-Executive Directors as well as the Group Managing Director in terms of his experience, knowledge, credibility and credentials and assess their effectiveness and contribution in carrying out their obligations and duties as a Board member of the Company. All assessments and evaluations carried out by the Committee in the discharge of all its functions should be properly documented.
- iv. To examine the ability of each Director to contribute to the effective decision-making process of the Board and ensure that the Board of the Company is functioning actively, efficiently and effectively in all its decision-making.
- v. To review annually, the term of office and performance of the Audit Committee and each of its members to determine whether such Audit Committee and each of its members to determine whether such Audit Committee and members have carried out their duties in accordance with their terms of reference.

- vi. To assess the effectiveness of the Board and its Committee as a whole.
- vii. To review and assess the independence of the Independent Directors of the Company.
- viii. To recommend to the Board concerning the re-election/re-appointment of Director to the Board pursuant to the Company's Constitution.
- ix. To oversee the development of succession planning of the Board and senior management.
- x. To carry out such other functions or assignments as may be delegated by the Board from time to time.

**6. REPORTING RESPONSIBILITIES**

- i. The Committee Chairman shall report to the Board on its proceedings after each meeting on all matters within the scope of its duties and responsibilities.
- ii. The Committee shall make whatever recommendations to the Board it deems appropriate, on any area within its terms of reference and/or where action or improvement is needed.
- iii. The Committee shall report to the Board on its activities, based on its Terms of Reference.

**7. GENERAL MEETINGS**

The Chairman of the Committee should attend the general meetings to answer to questions relating to the Committee's activities.

*This Terms of Reference was revised and adopted by the Board of the Company on 29 June 2021.*